

Presidential Climate Commission: Future Sasol

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Purpose
Innovating for a
better world

Forward-looking statements



These statements may also relate to our future prospects, expectations, developments and business strategies

Sasol may, in this document, make certain statements that relate to analyses and other information which are based on forecasts of future results (related to the future rather than past events and facts) and estimates of amounts not yet determinable. These statements may also relate to our future prospects, expectations, developments, analysis of potentially applicable regulations (national and regional) and business strategies specifically related to climate change, sustainability, ESG matters and GHGs. Examples of such forward-looking statements include, but are not limited to, statements regarding our climate change strategy generally, “Future Sasol”, our energy efficiency improvement target, our three-pillar emission-reduction framework, our absolute GHG emission-reduction target, our development of sustainability within our Energy and Chemicals Businesses and our estimated carbon tax liability. Words such as “aim”, “estimate”, “believe”, “anticipate”, “expect”, “intend”, “seek”, “will”, “plan”, “could”, “may”, “endeavour”, “target”, “forecast”, “committed”, “project” and similar expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific and there are risks that the predictions, calculations, forecasts, projections and other forward-looking statements will not be achieved. Therefore, you should not place undue reliance on any forward-looking statements. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements specifically related to this presentation include, but are not limited to, changing regulatory requirements, technology advances, interpretations and definitions of renewable energy and/or renewable energy sources, economic and political environments relating to climate change, sustainability, severe weather, ESG and/or GHGs in the countries in which Sasol operates; potential liability of the Sasol’s operations under existing or future environmental regulations, including international climate change related agreements regarding GHGs calculations, reduction methods, and/or offsets and the nascent and continued development of Sasol’s presentation, including the metrics and assumptions used by management in the preparation of this report. These factors and others are discussed more fully under the heading “Risk Factors” in our most recent annual report on Form 20-F filed on or about 22 September 2021 and in other filings we make with the SEC. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider both these factors and other uncertainties and events. Forward-looking statements apply only as of the date on which they are made and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

Comprehensive additional information is available on our website: www.sasol.com

OUR AMBITION

**GROW SHARED VALUE WHILE
ACCELERATING OUR TRANSITION**

Unique potential for low carbon energy

SOUTH AFRICA FACES UNIQUE CHALLENGES

- **High per capita GHG emitter** given coal-based economy
- **Stalled growth**
- High unemployment
- **Infrastructure / power** challenges



...BUT HAS SIGNIFICANT HYDROGEN OPPORTUNITY

- Advantaged **endowment** for renewables
- Vast **mineral resources** supporting the sustainable energy transition, including PGMs, to create new industries
- **Geographically** well positioned for scale export
- **Differentiated** FT technology and distinctive **capabilities** to run complex value chains and facilities



SASOL IS POISED TO PLAY A LEADING ROLE IN THE ENERGY TRANSITION THROUGH OUR UNIQUE ASSETS AND TECHNOLOGY

ENERGY BUSINESS¹



LEADING THE ENERGY TRANSITION IN SOUTHERN AFRICA

- Decarbonise our operations
- Grow new value pools
- Preserve competitive and sustainable returns

CHEMICALS BUSINESS¹



GROWING WITH OUR UNIQUE CHEMISTRY

- Lake Charles to full potential
- Innovate with customers for sustainable solutions
- Shift to higher margin specialty solutions

FT SUSTAINABLE SOLUTIONS – Sasol ecoFT



BUILDING SUSTAINABLE BUSINESSES WITH OUR ADVANTAGED FT TECHNOLOGY

- Leverage advantaged and differentiated Sasol FT technology for sustainable products²
- Play a key role in SAF commercialisation



DELIVER SASOL 2.0

CUSTOMER CENTRICITY

DISCIPLINED CAPITAL ALLOCATION

WINNING PARTNERSHIPS

1. For further details on our risks and assumptions relating to our targets and transition, please refer to Sasol's 2021 Climate Change Report and Form 20-F 2. Product measured as sustainable according to product labelling and global certification standards

Future Sasol 2050



Aviation fuels at 25%-50% SAF blends, with significant contribution from FT-PtX facilities. Sasol is the **global FT technology leader**

Delivering **differentiated** mobility and convenience solutions

Producing a **unique portfolio of sustainable chemicals** through our global FT-based facilities

Leads the early adoption of Green H₂ in SA -**using H₂ as transport fuels**. Leading green ammonia exporter

Operating close to **'zero fossil fuels' FT facilities** with Green H₂, carbon from DAC as feedstocks and integrated renewables

A reinvented product portfolio, **co-developed with customers**



Clear choices made to achieve Future Sasol



No investment in new coal reserves



Gas as a **transition** feedstock



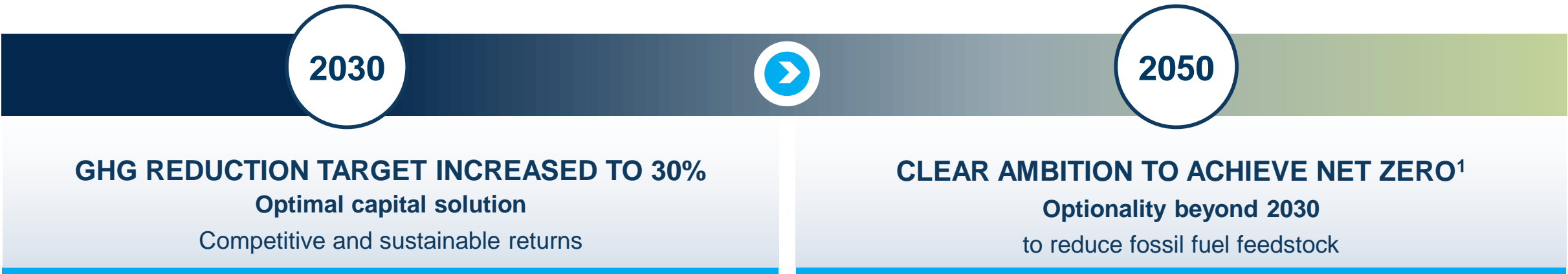
Intensify investment in integrated **renewable plays**



Leadership in **Green H₂** in Southern Africa

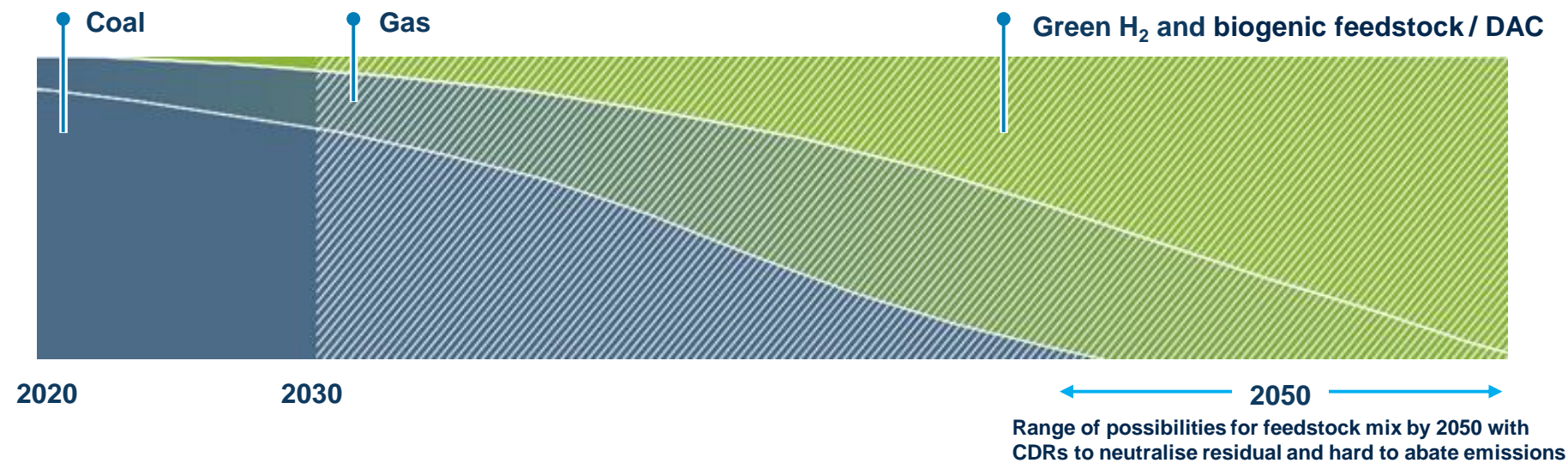
BALANCED APPROACH FOLLOWED ACROSS PEOPLE, PLANET AND PROFIT

Multiple viable pathways to net zero by 2050



1. Net zero is for scope 1, 2 and 3 (Category 11) for Energy and scope 1 and 2 for Chemicals

Transitioning to more sustainable feedstock



KEY SIGNPOSTS



Technology and
renewables cost changes



Regulation changes



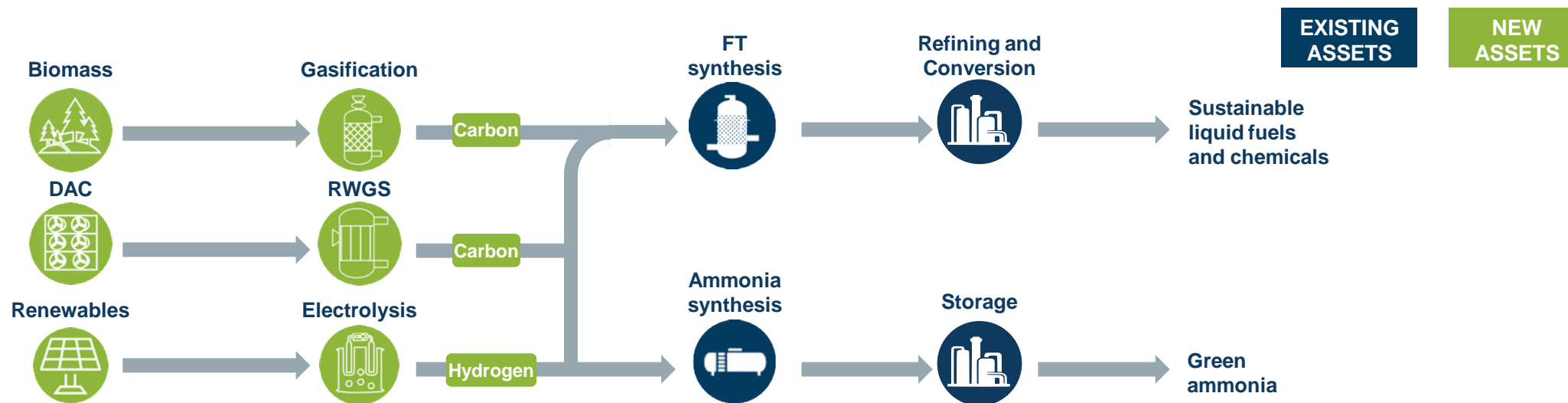
Macro-trends



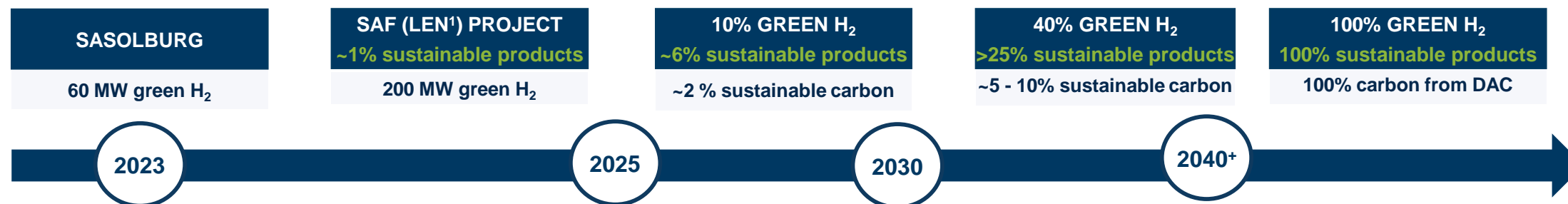
Customer sentiment

Flexible asset base repurposed for high-value low carbon solutions

LEVERAGING EXISTING ASSETS TO TRANSFORM QUICKER AND MORE COST EFFECTIVELY COMPARED TO COMPETITORS



STEPWISE APPROACH TOWARDS SHIFTING OF OUR PRODUCT SLATE



1. Linde, Enertag and Navatis

PRESERVE EMPLOYMENT OPPORTUNITIES¹



- Create **new opportunities**
- Continued focus on **localisation**
- Partner with key **stakeholders**
- Labour impacts **mitigated to 2030**



ADAPT WORKFORCE



- Anticipate **long-term needs**
- **Human capital planning** for low carbon future
- Build fit-for-purpose **future capability**

CONTINUED SUPPORT OF SOCIO-ECONOMIC VALUE CREATION IN HOST COMMUNITIES

1. Further details on our Just Transition plan and roadmap to 2050 will be forthcoming in future reporting

THANK YOU FOR YOUR ATTENTION